



K. W. METAL WORK PUBLIC COMPANY LIMITED

Head office 259/83 Sukhumvit 71 road, Phrakhanong-nur, Wattana, Bangkok

Branch 1 300/142 Moo. 1 Tambon Tarsit, Amohoe Pluag-daeng, Rayong

Branch 2 300/138 Moo. 1 Tambon Tarsit, Amohoe Pluag-daeng, Rayong

KWM013/2567

November 14, 2024

Subject : Notification of the Dissolution of the Company's Subsidiary.

To : President

The Stock Exchange of Thailand

K. W. Metal Work Public Company Limited ("Company") hereby informs that the Board of Directors Meeting No.4/2024 held on November 14, 2024, at 13:00 hrs. have passed a resolution of the dissolution of KWM Cannabitec Co., Ltd, Company's subsidiary as per the following details.

Subsidiary

KWM Cannabitec Co., Ltd.

Type of Business

Provides extraction services for hemp/cannabis, as well as selling and leasing extraction machines and equipment for hemp/cannabis extraction.

Ratio of Investment

99.70 percent of all issued shares (registered capital of 20,000,000 Baht, divided into 200,000 ordinary shares with a par value of 100 Baht per share, with a total paid-up capital of 10,000,000 Baht).

Reasons for the Dissolution

Due to ongoing operational losses, as well as the lack of clarity in laws and regulations related to the business, operating conditions have become unfavorable, as detailed in the following financial statements.

	2024 (9 Months)	2023	2022	2021
Total Assets (Million Baht)	9.78	10.09	11.00	9.48
Total Liabilities (Million Baht)	0.37	0.07	0.19	4.59
Shareholders' Equity (Million Baht)	9.41	10.02	10.81	4.89
Total Revenue (Million Baht)	0.03	-	4.79	0.50
Net Profit (Loss) (Million Baht)	(0.60)	(0.80)	0.92	(0.11)



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The subsidiary will proceed with the necessary legal procedures to register its dissolution within the year 2024 and will conduct the liquidation process in accordance with legal requirements. The dissolution of this subsidiary will have no impact on the company's business operations.

Please be informed accordingly

Yours sincerely

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(Miss Tiya Phon Vanagosoom)

Managing Director

K.W. Metal Work Public Company Limited