



No. STECH-IR010/2566

May 12, 2023

Subject Disclosure on the connected transaction (Revised)

To Director and Manager
The Stock Exchange of Thailand

Siam Technic Concrete Public Company Limited (“The Company” or “STECH”) would like to inform that The Board of Directors’ resolution of Meeting No.2/2023, held on 12 May 2023, has approved Siam Steel Wire Company Limited (“SSW”), STECH’s subsidiary in which STECH holds 100% of shares and registered capital to enter into a connected transaction with Stec Civil and Construction Company Limited (“Civil”) as follows;

1. Day Month Year of transaction : 12 May 2023

2. Parties involved and Relationship with the Company

2.1 Contractor : Siam Steel Wire Company Limited

2.2 Employer : Stec Civil and Construction Company Limited

Stec Civil and Construction Company Limited is the connected person with the company because both have same major shareholder which is Ruam Chai Kij Company Limited. (“RCK”) (RCK holds shares in the Company representing 49.24 percent of the issued shares Referring to information from the latest shareholder register dated March 15, 2023, and RCK. holds shares in Civil representing 99.99 percent of the registered capital. Reference from the latest shareholder register dated April 30, 2023.)

3. The General characteristics of the transactions

Description of transaction : SSW hired Civil Adjust the area, pave concrete and lay pipe systems for SSW at SSW’s factory located at Title Deed No. 11771, Land No. 18, survey page 107, Nong Irun Subdistrict, Ban Bueng Subdistrict, Chonburi Province.

Payment term : Payment within 60 days from the closing date of each installment.



4. Total value and Method used to determine the transaction value

The value of transactions	:	33,393,068.25 Baht (Including Vat)
Method used to determine	:	Determined from the price comparison from other service Providers.
Size of Transactions	:	2.59% of NTA as of March 31, 2023 (net tangible assets of the company According to the consolidated financial statements ended March 31, 2023 that have been reviewed by a certified public accountant. is equal to 1,289,252,297.00 baht)

The value of this transaction classified as medium size and their value is more than 0.03% but less than 3.00% of the Total NTA of the company will be required to propose this transaction to the Board of Directors for approval and to disclose this information to the Stock Exchange of Thailand.

However, during the 6 months prior to the date of agreeing to enter into this transaction, SSW had no connected transaction with Civil before.

5. Opinions of the Board of Directors

STECH's Board of Directors has considered and has an consideration that entering into such transactions is appropriate because it is to support business operations and reasonable when compared to offers of construction services from other construction operators and has been considered and approved by the Audit Committee

6. Opinions of the Audit Committee which may be different from the opinions of Board of Directors

- None -

Please be informed accordingly.

Yours Faithfully,

-Signature-

Mr.Songsak Piyawannarat
Deputy Chief Executive Officer