

**K. W. METAL WORK PUBLIC COMPANY LIMITED**

Head office 259/83 Sukhumvit 71 road, Phrakhanong-nur, Wattana, Bangkok

Branch 1 300/142 Moo. 1 Tambon Tarsit, Amohoe Pluag-daeng, Rayong

Branch 2 300/138 Moo. 1 Tambon Tarsit, Amohoe Pluag-daeng, Rayong

KWM001/2566

January 23, 2023

Subject : Report of utilizing capital increase of K. W. Metal Work Public Company Limited

To : President
The Stock Exchange of Thailand

According to the Warrant (KWM-W1) which K.W. Metal Work Public Company Limited ("the Company") has issued and allocated the Warrants to Purchase Newly Issued Ordinary Shares of the Company No.1 (KWM-W1) ("KWM-W1 Warrants") 139,998,338 units to the existing shareholders of the Company proportionately to their respective shareholdings (Right Offering). The exercise ratio of the Warrants is 1 unit of the warrants to 1 newly issued ordinary shares of the Company at the exercise price of Baht 1.50 per share. The first exercise period was on January 4, 2022, which there were warrant holders who exercised their rights to purchase ordinary shares of the Company, resulted to the total funds received of Baht 77.90 million. The second exercise date was on July 4, 2022, which there were warrant holders who exercised their rights to purchase ordinary shares of the Company, resulted to the total funds received Baht 1.87 million.

The Company would like to inform that the Company had used the proceed during July 1, 2022, to December 31, 2022, for working capital of Baht 43.77 million, as shown in the table below.

Unit: Million Baht

Objective	Amount as at June 30, 2022	Amount received as of July 4, 2022	Actual spending during period Jul 1 – Dec 31, 2022	Remaining amount as at 31 Dec, 2022
Working capital	41.90	1.87	(43.77)	0.00
Total	41.90	1.87	(43.77)	0.00

Please be informed accordingly

Yours sincerely

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(Miss Tiya Phon Vanagosoom)

Managing Director

K.W. Metal Work Public Company Limited