

No. STECH-IR004/2565

February 23, 2022

Subject The Establishment of New Subsidiary

To Director and Manager
 The Stock Exchange of Thailand

Siam Technic Concrete Public Company Limited (“The Company”) would like to inform that The Board of Directors’ resolution of Meeting No.1/2022, held on 23 February 2022, has approved the establishment of new subsidiary company as follow, from the company’s strategy to sustainable growth, in order to expand business, increase competitiveness} reduce production cost and increase profit margin.

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| Company’s Name | Siam Steel Wire Company Limited |
| Business Type | Manufacturer and Distributor steel wire. |
| Investment cost | 320,000,000 Baht (Three hundred and twenty million baht) |
| Registered Capital | 100,000,000 Baht (One hundred million baht) Consisted of 1,000,000 ordinary shares (One million shares) With a par value of 100 Baht (One hundred) each |
| Shareholding | Siam Technic Concrete Public Company Limited 100% |
| Source of Fund | The Company’s working capital |
| Expected Benefits | Increase more revenue and profit, increase competitiveness and reduce production cost. |

The Board of Directors has approved investment in construction steel wire factory project in the value equal to THB 320 million. In detail, The Board of Directors has approved that Siam Steel Wire Company Limited (“SSW”) to purchase the machine to produce steel wire in the value not exceed THB 220 million and construct factory and other cost in the value not exceed THB 100 million in which the source of fund will be from loans from financial institutes and internal working capital. The Company expects to recognize revenue in the year 2023.

The transactions is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor.21/2551 (including addition revision) but the transactions is considered as acquisition transaction pursuant to the Notification of the Capital Market Supervisory Board No. TorJor.20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets

and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E.2547 (including any amendment thereto). The highest transaction value equals to 13.93 percent based on a total value of the consideration paid basis, calculated from the reviewed consolidated financial statements of the Company ended 31 December 2021. And the Company has not had any asset acquisition transaction occurring over the past six months prior to the date on which the Board of Director's Meeting resolved to approve this transaction. Therefore, the Company so does not have duty to disclose information pursuant to said notification. However, the Company has a duty to disclose information about the establishment of a subsidiary to the Stock Exchange of Thailand according to the regulation of the Stock Exchange of Thailand BorJor./Por11-00 re: rules conditions and procedures regarding the disclosure of information and any action of listed companies B.E.2560 (including any amendment thereto). And the Company see that the investment in Manufacturer and Distributor steel wire is a new business and it is considered as major development of the Company, so the Company would like to inform information to investors.

Please be informed accordingly.

Yours Faithfully,

-Signature-

Mr.Songsak Piyawannarat

Deputy Chief Executive Officer