

No. STECH-IR002/2565

January 25, 2022

Subject: Report on the Utilization of IPO Funds

To: Director and Manager  
The Stock Exchange of Thailand

With regards to the Initial Public Offering (IPO) of Siam Technic Concrete Public Company Limited (“the company”), the company sold 203.5 million newly issued shares at the price of THB 2.78 each during 13-16 July 2021, and registered the ordinary shares from capital increase listed to the Stock Exchange of Thailand on 23 July 2021. The Company has received total capital increase of THB 565.73 million. After deducting related expenses, the remaining proceeds are THB 550.32 million.

The Company hereby report the use of IPO proceeds as of 31 December 2021 as follows :

(Unit : Million Baht)

Objectives	Estimated Utilization	Actual Utilization Unit December 31, 2021	Balance
Expansion of the prestressed concrete pile business			
- New factory construction project 2 <sup>nd</sup> Branch in Chonburi province	58.00	58.00	0.00
- Don Phut Plant Capacity Expansion Project	45.00	1.00	44.00
- New factory construction project in Mukdaharn Province	80.00	0.00	80.00
- Project for the purchase of concrete products transport trucks	50.00	29.23	20.77
- Anti-vibration press purchase project / Mobile crane / Conventional Pile Driver	65.00	62.34	2.66
Development of raw materials used in production	10.00	0.00	10.00
Repayment of short-term loans in the form of promissory notes from financial institutions	220.00	220.00	0.00
Working capital for the Company's operations	22.32	22.32	0.00
<b>รวม</b>	<b>550.32</b>	<b>392.89</b>	<b>157.43</b>

Please be informed accordingly.

Yours Faithfully,

-Signature-

(Mr.Watchai Mongkolsrisawad)

Chief Executive Officer