

Weekly Report 28 Dec 2015

Gold prices settled at 1074.00 regions before Christmas Day. The market is in good strength and is well supported at 1065.00 areas while aiming to climb higher. This week, we reckon the trend may reach 1090.00 levels to close for year-end window dressing. Range may be limited but prone to be bullish due to no negative fundamentals.

WTI Crude prices dipped below 35.00 levels last week and panicked market traders. It closed higher at 38.00 regions after Dollar Index slid. This week, we forecast the trend will be supported at 36.00 and may ascend slightly to 40.00 benchmarks. Expect range bound trading with low liquidity in market for this week!

SET Index closed at 1282.00 regions for the weekend. Market traded sideways in range bound sentiment throughout last week. This week, we reckon the trend will be slightly firm ahead of year-end closing with resistance lies at 1300.00 areas. Support will emerge at 1260.00 levels in case of liquidation amid thin volatility.

Disclaimer: This report is written for general information only. No liability by the writers, publisher or any third party involved in the distribution of this work.

DAR Wong is an approved fund manager in Singapore with 26 years of trading experiences in global derivatives and FOREX markets. They can be reached through the website www.pwforex.com

***NOTE:* You may wish to initiate trading activities in mini-Gold and Crude markets by using small capital. This is a commission-free platform and operated by licensed broker. To open an account, you may speak to our Thailand business representative: Ms Gan Srivitshupong HP 081 – 936 1211 or visit link <http://account.mpf.co/EDTH0008/>**