

Weekly Report 15 Feb 2015

Gold prices climbed from 1100.00 just 3 weeks ago and reached 1263.00 highs last week. Technically, we foresee the bullish trend has begun and might ascend higher in coming week. Some mixed trading is expected in early coming week for taking profit with support emerges at 1220.00 levels. We predict a possibility to reach 1300.00 targets before the market could begin to make corrections.

Silver prices closed at 15.740 on Friday after bulls run started. This week, we have identified 15.500 as our support with possibility to reach higher at 16.30 targets. The week-chart has exhibited the beginning of uptrend momentum for long-term outlook. We foresee strong demand will kick in as the buying interest builds up over next few months.

SET Index closed at 1276.00 regions on Friday as the demand weakened. Sentiment for this week may turn into bearish trend in the prices fail to trade above 1300.00 levels. Technically, we expect the decline to dive to 1240.00 as our next targets. Thai baht seems to be rising and USD/THB could be going lower from current 35.00 to 34.00 areas in coming week.

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